

NORMS FOR THE DISSEMINATION OF INFORMATION REGARDING CORPORATE GOVERNANCE STANDARDS ADOPTED BY VIÑA CONCHA Y TORO S.A.

In compliance with the provisions of General Standard No. 341 of November 29, 2012, of the Superintendence of Securities and Insurance, which establishes rules for the dissemination of information regarding the corporate governance standards adopted by open corporations, attached is information regarding the corporate governance criteria and practices adopted by Viña Concha y Toro S.A. as of March 31, 2013.

Practice	Adoption	
	YES	NO
The functioning of the Board of Directors		
A. Adequate and timely information of the Board of Directors about the company's business and risks, as well as its main policies, controls and procedures.		
a) The Board of Directors has a procedure/mechanism for the induction of each new director, through which he/she is informed about the company, its business, risks, policies, procedures, main accounting criteria and the most relevant legal framework in force and applicable to the company and the Board of Directors.	YES, ADOPT	
<i>The Board of Directors has an induction procedure for new directors joining the Board, which covers the main aspects of the company and its business. This procedure includes the delivery of documentation on various aspects as well as formal meetings with the main executives of the company and visits to some of its representative facilities.</i>		
b) The Board of Directors has a policy for hiring specialist advisors in accounting, financial and legal matters, which, among other aspects, contemplates the allocation of a special and sufficient budget for such purposes. In addition, this policy is review annually, depending on the needs foreseen for this purpose.	YES, ADOPT	
<i>The Board of Directors has a policy for hiring external advisors in all matters that may be required, which must be review annually.</i> <i>In addition, the Board of Directors has a sufficient budget for this purpose.</i>		
c) The Board of Directors meets at least semiannually with the external audit firm in charge of the financial statements to analyze the financial statements: i. The annual audit program or plan. ii. Any differences detected in the audits with respect to accounting practices, administrative systems and internal auditing. iii. Any serious deficiencies detected and any irregular situations that, due to their nature, should be report to the competent supervisory bodies. iv. The results of the annual audit program.	YES, ADOPT	

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<p>v. The possible conflicts of interest that may exist in the relationship with the auditing firm or its personnel, both due to the provision of other services to the company or to the companies of its business group, as well as other situations.</p> <p>However, matters that are discuss at board meetings without the presence of managers or senior executives should be explain.</p>		
<p><i>The Board of Directors meets at least once every six months with the external audit firm to review the matters mentioned in this section.</i></p> <p><i>In the event that there are any matters that in the opinion of the external audit firm should be discuss without the presence of the chief executives, it is required to make this known to the Chairman of the Company prior to the meeting at which such matters are to be discuss.</i></p>		
<p>B. The proper functioning of the Board of Directors and its continuity in the absence of one or more of its members.</p>		
<p>a) The Board of Directors has an established procedure to detect and implement eventual improvements in the functioning of the Board as a whole, and this process is carried out at least once a year by someone outside the company, whether an individual or entity.</p>		<p>NO</p>
<p><i>Each year, the Board of Directors, in collaboration with the Chief Executive Officer, analyzes ways to implement improvements in its operations. They discuss these considerations during various sessions throughout the year, taking into account the topics to be covered and the relevant historical background.</i></p> <p><i>Additionally, the advantages of outsourcing this process to an external individual or entity will be regularly assessed."</i></p>		
<p>b) The Board of Directors has established a policy whereby it proposes to the directors the minimum monthly time that, in its opinion, it is desirable that each director should devote exclusively to the fulfillment of this role in the Company, in view of the particular characteristics of the Company.</p> <p>However, it should specify whether this policy is available to shareholders and the general public</p>		<p>NO</p>
<p><i>The Company does not adopt this practice because Chilean law assigns individual responsibility to each director for performing their duties with the diligence and care required by the same law and applicable regulations. Therefore, each director must determine the minimum monthly time they should allocate for these purposes based on their specific circumstances and considering the company's situation during each period.</i></p> <p><i>However, the Company expects each of its directors to devote the necessary attention and time to the proper performance of his or her duties.</i></p>		
<p>c) The Board of Directors has a mechanism/procedure in place for maintaining</p>	<p>YES, ADOPT</p>	

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<p>The Board of Directors shall adequately document the foundations, elements, and other relevant information of the company that they have considered or are considering when making various Board resolutions. This documentation aims to prevent any disruption in the normal and timely decision-making process of the Board due to the replacement, incapacity, absence, or resignation of one or more of its members</p>		
<p><i>The Company follows a procedure for documenting, filing, and providing access to members of the Board of Directors and the Directors' Committee for any document, presentation, material, or report delivered to them before or during the adoption of resolutions by the Board of Directors or the Directors' Committee. This procedure aims to ensure the smooth continuity of these bodies' operations</i></p>		
<p>C. Treatment by the Board of Directors of potential conflicts of interest that may arise in the exercise of the office of director.</p>		
<p>a) The Board of Directors operates under a Code of Conduct that, at a minimum: i) identifies the key situations constituting a conflict of interest; and ii) outlines the procedure directors must follow to declare and resolve conflicts of interest. This Code addresses situations that, while not explicitly outlined in the law, have the potential to adversely impact corporate interests if not properly managed</p> <p>However, it should specify whether this policy is available to shareholders and the general public</p>	<p>YES, ADOPT</p>	
<p><i>The Company has a Code of Ethics and Conduct ("Code of Ethics") applicable to all operations of the Company, including directors, officers and employees of the Company and all its subsidiaries.</i></p> <p><i>The Code of Ethics is available to shareholders and at www. Conchaytoro.com/en/investors/code-of-ethics/</i></p> <p><i>In addition, the Company has a Protocol of Operations with Related Parties, which specifically regulates the way in which directors, managers, administrators, main executives and others must deal with conflicts of interest and those that could have such quality from their very emergence.</i></p>		
<p>D. Other practices adopted by the company, related to the matters of this numeral (No more than 5).</p>		
<p>The relationship between the company, the shareholders and the public.</p>		
<p>A. Information required by shareholders and investors for proper decision-making, and the mechanisms that facilitate the participation of shareholders in shareholders' meetings.</p>		
	<p>YES,</p>	

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<p>a) To facilitate the nomination and election of directors, the Board of Directors has established a policy and procedure. According to this policy, the Chief Executive Officer is responsible for preparing and providing shareholders with a document containing the experience and professional profiles of candidates for director positions. This document must be made available to shareholders at least two days before the meeting, if candidates have submitted such information to the Company by that time.</p>	<p>ADOPT</p>	
<p><i>The Company has a procedure for the general manager to make available to the shareholders at least two days prior to the shareholders' meeting to elect directors, a document containing the experience and professional profile of the candidates for directors who have provided such information to the Company up to that date.</i></p> <p><i>This information will be available at www.conchaytoro.cl.</i></p> <p><i>Notwithstanding the foregoing, the person(s) providing the background information mentioned above must ensure its accuracy and the Company will not be held liable for any errors or omissions.</i></p>		
<p>b) The Company has a mechanism that allows remote voting and real-time participation of shareholders in shareholders' meetings.</p>		<p>NO</p>
<p><i>The Company does not adopt this practice because it does not yet have an ad-hoc technological system for this purpose.</i></p> <p><i>However, the Company will continuously evaluate the convenience of this measure and any other measure that maintains or increases, if necessary, the representation of its shareholders in the different bodies and instances of representation of the Company, as well as will be attentive to the emergence of systems providers to deliver this service.</i></p>		
<p>c) The company has electronic mechanisms that allow timely disclosure to the market, during the shareholders' meeting, of the resolutions adopted, as well as other relevant events occurring during the meeting.</p>	<p>YES, ADOPT</p>	
<p><i>The Company has electronic mechanisms that allow timely disclosure to the market during the shareholders' meeting, the resolutions that are adopted, as well as other relevant events that occur during the meeting, through its web page www.conchaytoro.cl.</i></p>		
<p>d) The company has a designated individual, unit, or system with the primary responsibility of addressing concerns expressed by domestic or foreign shareholders and investors in a timely manner. This includes concerns related to the company's status, progress, and publicly available business information. Additionally, this entity provides guidance on where shareholders and the general public can access information as required by law</p>	<p>YES, ADOPT</p>	
<p><i>The Company has a department called "Investor Relations", which performs the functions of Investor Relations, whose function is to inform shareholders and investors about the situation and progress of the Company's business.</i></p> <p><i>The Investor Relations Department can be contacted in the following ways:</i></p>		

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<ul style="list-style-type: none"> - <u>Available in electronic form at:</u> http://www.conchaytoro.com/web/contact/?language=eng - <u>In writing to :</u> 481 New Tajamar Avenue, North Tower, 15th floor, James, Chile. - <u>By phone or fax to :</u> Tel: (56-2) 24765768 Fax: Fax: (56-2) 2203 6740 		
<p>e) The Board of Directors has a formal procedure to analyze and evaluate the sufficiency, timeliness, and relevance of the various disclosures that the entity makes to the market in order to improve the company's public information continuously</p>	<p>YES, ADOPT</p>	
<p><i>Given the importance for the company of providing sufficient, timely and permanent information to the market, the company has a procedure to obtain information that allows it to evaluate whether the information provided to the public complies with these objectives.</i></p>		
<p>f) The company has an updated web page through which shareholders can access all its public information in a simple and easy-to-access manner.</p>	<p>YES, ADOPT</p>	
<p><i>The Company has an updated website (www.conchaytoro.cl) where by following the link http://www.conchaytoro.com/es/inversionistas/ shareholders and third parties can access all the Company's public information.</i></p>		
<p>B. Other practices adopted by the company, related to the matters of this numeral (No more than 5).</p>		
<p>3. Status and compensation of senior executives.</p>		
<p>A. Succession procedures and compensation policies and plans for senior executives.</p>		
<p>a) The board of directors has a procedure to facilitate the proper functioning of the company in the event of the replacement or loss of the chief executive officer or principal executive. Such procedure contemplates policies and mechanisms for the selection of potential replacements and the appropriate transfer of functions and information from the chief executive officer or principal executive to his or her replacements or to the board of directors.</p>	<p>YES, ADOPT</p>	
<p><i>The Company has a Succession Procedure for General Manager and/or Senior Executives to facilitate the proper functioning of the Company in the event of replacement or loss of the General Manager or Senior Executives.</i></p>		

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<p><i>Senior Executives whose continuity of functions is essential for the Company.</i></p>		
<p>b) The Board of Directors has established formal guidelines and procedures to prevent compensation and indemnification policies for managers and senior executives from generating incentives for such executives to expose the Company to risks that are not in accordance with the policies defined on this matter or to the commission of possible illegal acts.</p>	<p>YES, ADOPT</p>	
<p><i>The Board of Directors has a procedure that stipulates the guidelines applicable to the compensation and indemnification policies of its senior executives, in order to align the particular incentives of such executives with the medium and long-term interests of the Company.</i></p> <p><i>Likewise, this procedure seeks to minimize actions of the main executives that are not in accordance with the Company's interests in the medium and long term, as well as to detect in a timely manner those cases in which this occurs.</i></p>		
<p>B. Other practices adopted by the company, related to the matters of this numeral (No more than 5).</p>		
<p>The definition, implementation and supervision of internal control and risk management policies and procedures in the company.</p>		
<p>A. Adequate management of the risks inherent to the business carried out by the entity and the adoption of the corresponding measures so that the risks finally assumed by the entity framed within the policies defined for such purpose.</p>		
<p>a) The Company has formal policies and procedures for managing its risks, and it duly informs and trains relevant personnel, regardless of their contractual relationship with the Company, on such matters. Furthermore, the Company periodically reviews and updates these policies and procedures as needed</p>	<p>YES, ADOPT</p>	
<p><i>The Company has a procedure that allows the Directors' Committee and the Audit Committee of the Company to monitor adequately the risks present in the development of the Company's business and its management of these risks, based on a Strategic Risk Matrix, and to apply the corresponding mitigation measures</i></p> <p><i>Since the company is listed on the New York Stock Exchange, since 2007 it has maintained a "SOX (Sarbanes Oxley) Risk Matrix", by virtue of which the risks and internal controls associated with financial reporting are identified. The Corporate General Auditing Department periodically evaluates the controls associated with these risks.</i></p>		
<p>b) The Board of Directors has a committee or unit that reports directly to it, dedicated to controlling that the policies and procedures referred to in the letter "a)" followed.</p> <p>The above-mentioned policies complied with and, therefore, the exposure to the risks effectively assumed is in accordance with what defined in such policies.</p>	<p>YES, ADOPT</p>	

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<p><i>The Directors' Committee and the Audit Committee report to the Company on the status of compliance with risk control policies and procedures in accordance with the Risk Control Matrix.</i></p>		
<p>c) The company has an established procedure known to all its personnel, regardless of their contractual relationship with the company, especially designed for the reporting of possible irregularities or unlawful acts, which guarantees the confidentiality of the identity of the whistleblower.</p>	<p>YES, ADOPT</p>	
<p><i>The Company has an Anonymous Whistleblower Procedure that is not only know and open to all its personnel but to the public and is available to all of them on its website (www.conchaytoro.cl) under the link http://www.conchaytoro.com/es/inversionistas/denuncia-anonima/.</i></p> <p><i>This procedure allows employees, customers, suppliers, shareholders and third parties to make an anonymous and confidential complaint regarding issues of interest to the Company and its stakeholders.</i></p>		
<p>d) The Board of Directors has implemented a Code of Ethical Conduct, which defines the principles that guide the actions of all its personnel, regardless of their contractual relationship with the Company, and has adequate procedures to train its personnel in these principles.</p>	<p>YES, ADOPT</p>	
<p><i>The Company has a Code of Ethics and Conduct available on its website (www.conchaytoro.cl) at the link http://www.conchaytoro.com/es/inversionistas/codigo-de-etica/. This code establishes the minimum principles and values of conduct that everyone within the Company must adhere to. It aims to ensure that all personnel understand how these principles and values can be applied in practice through its dissemination and widespread knowledge</i></p>		
<p>B. Other practices adopted by the company, related to the matters of this numeral (No more than 5).</p>		
<p>5. Other practices adopted by the company, which are not related to the matters mentioned above (no more than 5)</p>		