



Dual Materiality Study and Analysis 2022

Viña Concha y Toro

Public Summary Prepared by:
Sustainability Management
February 2023

Dual Materiality Analysis 2022

Viña Concha y Toro has extensive experience in the preparation of Dual Materiality Studies and Analyses, since this exercise is performed annually since 2012. In this context, this study considers the materiality of the year 2021 as a baseline, the global context experienced during 2022 and the structure of its Corporate Sustainability Strategy 2025 as a basis for the initial survey of issues.

The materiality study consists mainly of three stages:

1. Identification of Material Issues.

Primary information gathering was carried out through interviews; and secondary information from the review of internal and external documents related to Viña Concha y Toro Holding, from which important topics and initiatives to emphasize in the report were identified. It is important to note that Viña Concha y Toro's materiality process considers base information from previous years, mainly internal documents and policies that have not changed from one year to another. To the base matrix, which contains all the analysis of documents from previous years, is added the 2022 information, corresponding to press analysis, internal newsletters, and the systematization of the interviews conducted, incorporating the contingent issues of the period.

2. Prioritization

Various methodologies can be used to assess the importance of impacts. For this Materiality Study, surveys were conducted using a Likert scale with five levels of importance for each material issue identified internally and externally to construct the Materiality matrix.

EXTERNAL STAKEHOLDER SURVEY

The prioritization process was carried out through a survey sent both to internal stakeholders of the company and to the different external stakeholders. The survey consisted of a list of 41 materiality issues to be addressed in 2022, where the impact of these issues [Very High, High, Medium, Low, Very Low] was evaluated in two dimensions: **1. Evaluate on the magnitude of the impact of the materiality issue towards Viña Concha y Toro.** **2. Evaluate the magnitude of the impact generated by Viña Concha y Toro to the external environment.** A survey of external stakeholders was conducted, which was answered by 11 representatives of the various categories of stakeholders.

MATERIALITY WORKSHOP 2022

Regarding internal personnel, a Materiality Workshop was carried out, executed in a hybrid manner, in which the material issues identified in the first stage, and the main results and progress of the Corporate Sustainability Strategy 2025 were presented to the different collaborators who were present both in person and online. The objective was to communicate the processes related to the materiality to be addressed during the period and the importance of their participation in its development. It was also an opportunity to prioritize from the internal point of view of the organization. The surveys were delivered in person to the attendees and in online format. A total of 29 responses were obtained from internal collaborators. Finally, with the responses from external stakeholders and internal collaborators, the issues were prioritized according to their importance.

3. Elaboration of the Materiality Matrix

These two consultation processes resulted in the following prioritization of issues, from which a weighted average was obtained with the "Importance for Viña Concha y Toro" and "Importance for Stakeholders". Once the average was obtained, the data was normalized again in order to group them into 4 categories, from the most relevant issues to those of low relevance, Table N°5.

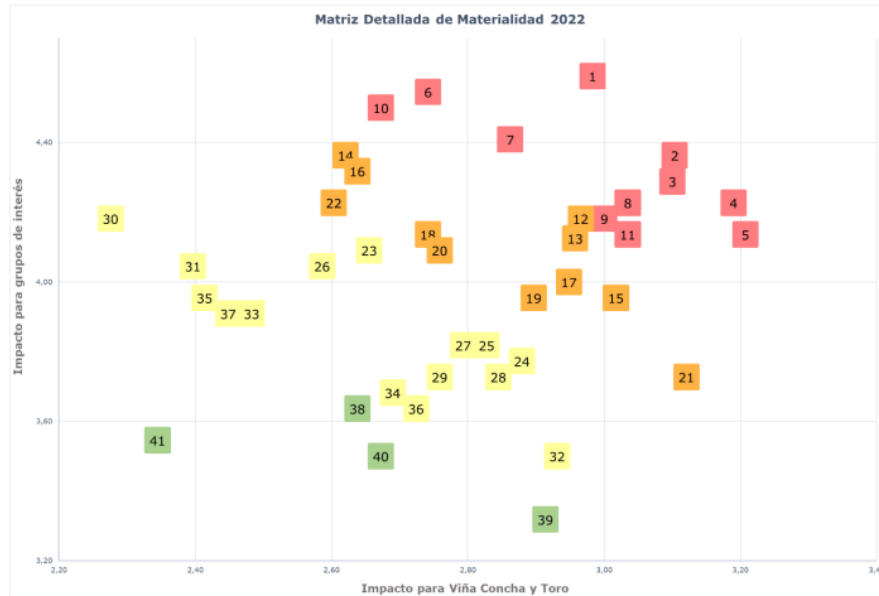
Tabla N°5: Listado Temas Materiales Priorizados

Temas Materiales	Importancia para Viña Concha y Toro	Importancia para Grupos de Interés	Priorización	leyenda
Ética y Anticorrupción	2,98	4,59	3,79	Prioritario
Mitigación al Cambio Climático	3,10	4,36	3,73	
Satisfacción de Clientes	3,10	4,32	3,71	
Adaptación al Cambio Climático	3,19	4,23	3,71	
Gestión del Agua	3,21	4,14	3,67	
Derechos Humanos	2,74	4,55	3,64	
Bienestar de Nuestros Colaboradores	2,86	4,41	3,64	
Calidad del Producto	3,03	4,23	3,63	
Gestión de la Huella de Carbono en la Cadena de Suministro	3,00	4,18	3,59	
Cumplimiento Normativo	2,67	4,50	3,59	
Biodiversidad y Cuidado de Suelos	3,03	4,14	3,59	Relevancia Alta
Packaging Responsable	2,97	4,18	3,57	
Atributos de Sustentabilidad para los Productos	2,97	4,14	3,55	
Gestión de Riesgos	2,62	4,36	3,49	
Desempeño Económico	3,02	3,95	3,49	
Derechos Humanos en la Cadena de Suministros	2,64	4,32	3,48	
Prácticas Regenerativas en la Agricultura	2,95	4,00	3,47	
Abastecimiento Responsable	2,74	4,14	3,44	
Economía Circular y Upcycling	2,90	3,95	3,43	
Transparencia e Información al Cliente	2,76	4,09	3,42	
Energía (Eficiencia y Uso de Energías Renovables)	3,12	3,73	3,42	
Salud y Seguridad	2,60	4,23	3,42	Relevancia Media
Desarrollo del Capital Humano	2,66	4,09	3,37	
Relacionamiento Comunitario	2,88	3,77	3,33	
Marketing Responsable	2,83	3,82	3,32	
Diversidad e Igualdad de Oportunidades	2,59	4,05	3,32	
Excelencia y Mejora Continua	2,79	3,82	3,31	
Portafolio y Nuevos Productos	2,84	3,73	3,29	
Gestión de Insumos (Uvas y Materiales)	2,76	3,73	3,24	
Seguridad de la Información	2,28	4,18	3,23	
Cultura Interna	2,40	4,05	3,22	
Independencia de Combustible Fósil	2,93	3,50	3,22	Relevancia Baja
Transformación Digital y Comercio Electrónico	2,48	3,91	3,20	
Emprendimiento y Empoderamiento Local	2,69	3,68	3,19	
Efectividad del Directorio	2,41	3,95	3,18	
Contexto Mundial y su Impacto	2,72	3,64	3,18	
Logística de Importación y Exportación	2,45	3,91	3,18	
Consumo Responsable	2,64	3,64	3,14	
Empresas B y Propósito	2,91	3,32	3,12	
Iniciativas Sociales y Voluntariado	2,67	3,50	3,09	
Premios, Reconocimientos y Alianzas Estratégicas	2,34	3,55	2,95	

Table 1 : List of prioritized topics

Comentado [1]: Añadí tabla 1 porque es la primera tabla que hay, si te consigues el excel lo traduzco

Through the prioritization shown in (Table N°5), the Detailed Materiality Matrix was prepared taking as coordinates on the x-axis, the Impact for Viña Concha y Toro and on the y-axis, the Impact for Stakeholders. The topics located closest to the upper right corner are considered the most relevant topics for both Viña Concha y Toro employees and stakeholders. This result is used by Viña Concha y Toro as relevant information to integrate into sustainability management during 2023.



- | | |
|---|--|
| 1. Ética y Anticorrupción | 22. Salud y Seguridad |
| 2. Mitigación al Cambio Climático | 23. Desarrollo del Capital humano |
| 3. Satisfacción de Clientes | 24. Relacionamiento Comunitario |
| 4. Adaptación al Cambio Climático | 25. Marketing Responsable |
| 5. Gestión del Agua | 26. Diversidad e igualdad de oportunidades |
| 6. Derechos Humanos | 27. Excelencia y mejora continua |
| 7. Bienestar de nuestros colaboradores | 28. Portafolio y nuevos Productos |
| 8. Calidad del Producto | 29. Gestión de Insumos (uvas y materiales) |
| 9. Gestión de la huella de carbono en la cadena de suministro | 30. Seguridad de la información |
| 10. Cumplimiento Normativo | 31. Cultura Interna |
| 11. Biodiversidad y cuidado de suelos | 32. Independencia de combustible fósil |
| 12. Packaging Responsable | 33. Transformación digital y comercio electrónico |
| 13. Atributos de Sustentabilidad para los productos | 34. Emprendimiento y empoderamiento local |
| 14. Gestión de Riesgos | 35. Efectividad del directorio |
| 15. Desempeño Económico | 36. Contexto mundial y su impacto |
| 16. Derechos Humanos en la Cadena de Suministros | 37. Logística de importación y exportación |
| 17. Prácticas Regenerativas en la agricultura | 38. Consumo responsable |
| 18. Abastecimiento Responsable | 39. Empresas B y propósito |
| 19. Economía Circular y Upcycling | 40. Iniciativas Sociales y Voluntariado |
| 20. Transparencia e información al cliente | 41. Premios, Reconocimientos y Alianzas Estratégicas |
| 21. Energía (eficiencia y uso de energías renovables) | |

Image 1: Detailed Materiality Matrix 2022

Comentado [2]: Le puse imagen pero también podría poner "matriz 1"

RESULTS AND ANALYSIS BY TOPIC

Based on the priority scale shown in Table N°5, a list of the topics is shown below, each classified in one of the 4 categories of interest. Table N°6 shows the priority topics such as "Ethics and Anti-Corruption", "Climate Change Mitigation" and "Customer Satisfaction". These are considered the most relevant topics during this period. This reflects the interest of society, which is increasingly concerned about the actions of companies, their relationship with the environment, to demand high quality standards for products and to learn about good sustainability practices.

Tabla N°6: Listado Temas Materiales Agrupados por Prioridad

1 Ética y Anticorrupción 2 Mitigación al Cambio Climático 3 Satisfacción de Clientes 4 Adaptación al Cambio Climático 5 Gestión del Agua 6 Derechos Humanos 7 Bienestar de Nuestros Colaboradores 8 Calidad del Producto 9 Gestión de la huella de Carbono en la Cadena de Suministro 10 Cumplimiento Normativo 11 Biodiversidad y Cuidado de Suelos	Temas Prioritarios: la empresa debe difundir activamente durante el año en curso. Idealmente tener una gestión avanzada en el tema y respaldada por terceras partes independientes
12 Packaging Responsable 13 Atributos de Sustentabilidad para los Productos 14 Gestión de Riesgos 15 Desempeño Económico 16 Derechos Humanos en la Cadena de Suministros 17 Prácticas Regenerativas en la Agricultura 18 Abastecimiento Responsable 19 Economía Circular y Upcycling 20 Transparencia e Información al Cliente 21 Energía (Eficiencia y Uso de Energías Renovables) 22 Salud y Seguridad	Temas Muy Relevantes: Todos estos temas deben ser abordados durante el 2023. Se recomienda contar con indicadores para cada uno y transparentar información sobre la gestión
23 Desarrollo del Capital Humano 24 Relacionamiento Comunitario 25 Marketing Responsable 26 Diversidad e Igualdad de Oportunidades 27 Excelencia y Mejora Continua 28 Portafolio y Nuevos Productos 29 Gestión de Insumos (Uvas y Materiales) 30 Seguridad de la Información 31 Cultura Interna 32 Independencia de Combustible Fósil 33 Transformación Digital y Comercio Electrónico 34 Emprendimiento y Empoderamiento Local 35 Efectividad del Directorio 36 Contexto Mundial y su Impacto 37 Logística de Importación y Exportación	Temas de Relevancia Media: La empresa debe al menos hacer una declaración de cómo aborda estos temas. Generalmente se incorporan dentro de otros temas de mayor relevancia
38 Consumo Responsable 39 Empresas B y Propósito 40 Iniciativas Sociales y Voluntariado 41 Premios, Reconocimientos y Alianzas Estratégicas	Temas de Baja Relevancia: La difusión sobre la gestión de estos temas puede focalizarse a grupos de interés específicos.

Table 2: List of material issues grouped by priority

Comentado [3]: Tabla 2 idem tabla 1, si la consigues la traduzco

RESULTS AND ANALYSIS BY MODULE

When analyzing the results grouped by modules, we can see as shown in Table N°7, that the modules with the greatest impact are "Our Planet", "Corporate Governance, Risk and Compliance" and "Customers", which is closely related to the individual results by theme. This demonstrates once again that during the 2022 period, both the employees of Viña Concha y Toro, as well as the different stakeholders, and therefore the community in general, consider these aspects very relevant and therefore deserve advanced internal management. This information is essential when prioritizing the annual Materiality work, as it focuses on these strategic issues and allows prioritizing those aspects that should be disseminated and addressed during the year.

Tabla N°7: Listado Módulos Organizados por Prioridad

Módulo	Temas Materiales	Priorización Tema	Prirización Módulo
Nuestro Planeta	Biodiversidad y Cuidado de Suelos	3,59	3,53
	Prácticas Regenerativas en la Agricultura	3,47	
	Energía (Eficiencia y Uso de Energías Renovables)	3,42	
	Independencia de Combustible Fósil	3,22	
	Economía Circular y Upcycling	3,43	
	Gestión del Agua	3,67	
	Mitigación al Cambio Climático	3,73	
Adaptación al Cambio Climático	3,71		
Gobierno Corporativo, Riesgo y Cumplimiento	Cumplimiento Normativo	3,59	3,49
	Ética y Anticorrupción	3,79	
	Derechos Humanos	3,64	
	Seguridad de la Información	3,23	
	Derechos Humanos en la Cadena de Suministros	3,48	
	Gestión de Riesgos	3,49	
	Efectividad del Directorio	3,18	
Clientes	Satisfacción de Clientes	3,71	3,44
	Transformación Digital y Comercio Electrónico	3,20	
	Transparencia e Información al Cliente	3,42	
Proveedores	Logística de Importación y Exportación	3,18	3,41
	Abastecimiento Responsable	3,44	
	Gestión de Insumos (Uvas y Materiales)	3,24	
	Gestión de la Huella de Carbono en la Cadena de Suministro	3,59	
	Packaging Responsable	3,57	
Nuestra gente	Bienestar de Nuestros Colaboradores	3,64	3,39
	Cultura Interna	3,22	
	Desarrollo del Capital Humano	3,37	
	Diversidad e Igualdad de Oportunidades	3,32	
	Salud y Seguridad	3,42	
Consumidores	Portafolio y Nuevos Productos	3,29	3,39
	Atributos de Sustentabilidad para los Productos	3,55	
	Calidad del Producto	3,63	
	Marketing Responsable	3,32	
	Consumo responsable	3,14	
Modelo de Negocio	Desempeño Económico	3,49	3,23
	Contexto mundial y su Impacto	3,18	
	Excelencia y Mejora Continua	3,31	
	Premios, Reconocimientos y Alianzas Estratégicas	2,95	
Comunidad	Iniciativas Sociales y Voluntariado	3,09	3,20
	Relacionamiento Comunitario	3,33	
	Emprendimiento y empoderamiento Local	3,19	
Empresa B y Propósito	Empresas B y Propósito	3,12	3,12

Table 2: List of modules organized by priority

Comentado [4]: idem a otras tablas

CONCLUSIONS

Unlike what was observed in 2021, where the most relevant topic was "Water Resource Management" for both Concha y Toro Winery and stakeholders, this year the most relevant topics differ for both groups. For the winery, it continues to be "Water Management"; however, for stakeholders the most relevant topic was "Ethics and anti-corruption". In the first case, it is mainly explained by the company's interest in dealing responsibly with the context of water scarcity that the country has experienced in recent years due to the effects of climate change. The second case is due to a much more active community in terms of rejecting and denouncing corruption and unethical behavior by companies.

When analyzing the relevance with respect to the pillars, the trend continues to point to environmental issues related to the pillar "Our Planet" as the most important with respect to the rest of the pillars (3.53).

The second most important pillar 2022 is "Corporate Governance, Risk and Compliance" (3.49), which has taken on special relevance during this last year, due to the fact that in the national and international context there is greater awareness of probity standards, greater awareness of green washing and therefore greater concern for respecting good practices on the part of companies and consumers.

The topics that had the most divergent results between internal and external stakeholder prioritization were:

- a) Energy (Efficiency and Renewable Energy Use).
- b) Economic Performance
- c) Fossil Fuel Independence

These were more highly valued by internal stakeholders than by external stakeholders, which demonstrates the awareness of energy issues within the company, and also a concern about how to contribute to the reduction of greenhouse gases through the use of fuels and renewable energy.

On the other hand, the topics:

- a) Human Rights
- b) Regulatory Compliance
- c) Risk Management

Correspond to the issues that have the greatest difference in relevance on the part of external stakeholders. This gives rise to a challenge of internal dissemination work to generate awareness, development and management in an effective manner in the performance of matters related to ethics and good corporate behavior and thus improve in key areas of interest.