# CORPORATE SUSTAINABILITY STRATEGY

UNCORK A BETTER FUTURE

2025



Viña Concha y Toro







Uncork a Better Future is the name of Viña Concha y Toro's Corporate Sustainability Strategy 2025.

Created as a call that allows a quick and immediate interpretation of the company's sustainable vision. At this stage, we seek that our message generates actions of involvement by more agents of society.

We want to summarize in a brief and simple sentence Viña Concha y Toro's invitation to its different audiences, emphasizing that the active role of clients, consumers, suppliers and the overall community is key to achieve a sustainable society.

# INSPIRATION

There is a vast world contained in each of our wines. There is passion, effort, dedication and care.

We are more than quality wines, we are here to transform every glass of wine and every encounter into an unforgettable experience.

We want to play a leading role in building a better future for people and the planet. That is why we work every day, knowing that the time for change is now, remembering at every step the soundest ambition of all: to improve in everything we do to give back to the Earth more of what it has given us.

Because that is a positive impact.



Viña Concha y Toro and its family of wineries in Chile, Argentina and the United States integrate sustainability into their mission as one of their core business pillars, together with excellence, innovation, and people.

Thus, the company keeps progressing in the production of high-quality wines, incorporating a harmonic approach in its growth. We understand that as a leading industry player, our growth must be in balance with our natural and social environment. Every stage of our business operates under this premise.

The company's history of working on environmental and social issues dates back to its origins. We have always believed that caring for the land, water, natural resources and our people is an essential component of our way of working. These are the elements that have allowed us to endure over time and continue to grow not only in Chile, but also to take our work philosophy beyond our borders.

Since 2012, the company has had a Sustainability Strategy, which allowed us to begin to incorporate an integrated and long-term view of our environmental and social concerns in an organized and systemic manner.

From that moment on, we moved forward with a measurable and quantifiable approach,

which has allowed us to improve our performance year after year.

The company annually reviews the validity and relevance of this long-term view, conducting a materiality exercise which takes into account different internal and external stakeholders. Furthermore, each year we close the year's goals and progress to evaluate the effectiveness of the ongoing implementation and its medium- and long-term influence. This allows us to maintain the validity and ambition of the challenges.

This document shows the Corporate Sustainability Strategy 2025, which has been called "Uncork a Better Future". We present the sustainability model with which the company operates, the pillars that constitute the strategy, and the 10 regenerative commitments of the company.

Viña Concha y Toro's Corporate Sustainability Strategy is an invitation to all its stakeholders to build a better future together.



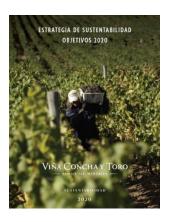
# SUSTAINABLE PATH 3 STAGES



2012-2015

FIRST CYCLE
THE
BEGINNING

During 2011, the development of the Sustainability Strategy began, which was launched in 2012. 93% of the goals defined for 2015 were achieved.



2016-2020

SECOND CYCLE

CONTRIBUTION TO GLOBAL

SUSTAINABILITY

In 2015, a new stage began with more ambitious goals for 2020 and incorporating the alignment with the United Nations Sustainable Development Goals. 95% of the goals set for 2015 were achieved.



2021- 2025

THIRD CYCLE
UNCORK A BETTER
FUTURE

Aiming towards 2025, we incorporated the focus on generating positive impacts which gives us the certification as a B Company and the strategy generates the concept of "Uncork a Better Future". For more than 10 years, Viña Concha y Toro has pursued a strategic approach to sustainability management, guided by a vision of mobilization and impact.

Initially, giving back in each bottle, what the land has given us, giving thanks for the generosity of the land's fruits and our people, for allowing us to thrive. With every step we took, we looked for ways to give back.

Today, we want to go further by incorporating into this statement our commitment to generate net positive impacts. To leave a legacy in our journey so we can contribute to an inclusive, equitable and regenerative future.

We want to contribute in building a better future for people and the planet. Therefore, we would like to invite you to join us in the Corporate Sustainability Strategy 2025 "Uncork a Better Future".

Because the future is forged today, with our daily efforts, with small steps towards greatness, with small efforts that will lead us to be a better company for the world.

# **B CORPORATIONS**

**SINCE 2021** 

In 2018, Viña Concha y Toro launches its Corporate Business Strategy and, at the same time, the challenge of consolidating the company as an international benchmark in sustainability issues is born.

We sought to be global leaders and to make our efforts visible through a global language that would allow us to convey our path of learning and improvement.

In the same year, the company began the path that led it to become a Certified B Corp. after a process spanning two and a half years of work.

On April 22, 2021, on Earth Day No. 50, at its Annual Shareholders' Meeting, Viña Concha y Toro unanimously ratified the option to become a B Corp. and became the first publicly traded company to obtain this recognition in Chile.

This step is crucially important in the certification process, because one of the requirements of B Corporations is that the environmental and social commitment is enshrined in the company's bylaws,

ensuring that the governance of this commitment is maintained in the long term.

### TRANSFORMATIVE PROCESS

For Viña Concha y Toro this was a transformative process, as it was the first time since its establishment that the company modified its bylaws to expressly state its environmental and social commitment. With our characteristic conviction, we took this important step that drives us to strive to be a better company every day. This commitment is now part of our objectives, allowing us to make this premise a lasting one.

Our commitment to a positive impact on our stakeholders is enshrined in our bylaws.



# TRANSFORM EACH GLASS OF WINE AND EACH ENCOUNTER AROUND THE WORLD INTO A MEMORABLE EXPERIENCE

# MEMORABLE EXPERIENCES FOR OUR CONSUMERS

Our business strategy puts the consumer at the center, therefore, it is an important milestone for the year 2022 to have unveiled the company's purpose: We exist to transform every glass of wine and every encounter around the world into a memorable experience.

This phrase sums up what moves and gives meaning to all of us working at Viña Concha y Toro, enhancing our daily work.

A memorable experience can only be achieved if we have quality wines from their origin, the terroir; with excelling agricultural, enological and bottling plant work, but also with the construction of attractive, strong and global brands that are in tune with consumers; with an ambitious sustainability strategy; with innovation; with excellent support areas; and, finally, with an efficient distribution capacity to reach any corner of the world where people want to celebrate an encounter with our products in a timely manner.

The corporate purpose inspires and mobilizes the entire organization to perform an introspective look and evaluate to what extent each of the company's areas contributes to this great yearning.

From it all the fundamental statements in the field of corporate sustainability at Viña Concha y Toro originate, because every glass of wine must also be a memorable experience from the sustainability point of view.

# KEY STATEMENTS

The company seeks to consolidate its position as an international benchmark in sustainability, transcending our industry's boundaries.

To this end, we must make progress on both environmental and social issues, generating virtuous alliances with our stakeholders and highlighting our practices to combat climate change and contribute to the regeneration of our planet.

We aim to leave a legacy of net positive impact in every area of our relationship with our environment, and to meet this challenge, the following elements of sustainable management have been defined.





# CORPORATE SUSTAINABILITY MISSION.

Generate net positive impact for our stakeholders and be a global reference in the regeneration of our planet.

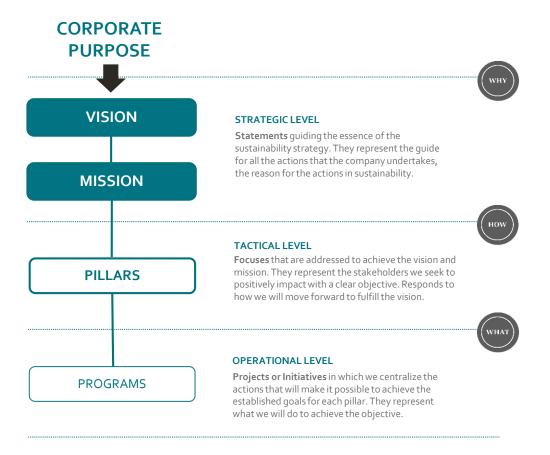


Uncork a Better Future is the name of our Corporate Sustainability Strategy 2025.



# STRATEGY STRUCTURE

In order to implement the long-term vision, Viña Concha y Toro has defined a hierarchical strategic framework that, starting from the corporate vision of sustainability, incorporates the fundamental definitions through a top-down approach.



# **VISION**

To be leaders in building a better, resilient and regenerative future for people and the planet.

### **MISSION**

Generate net positive impact for our stakeholders and be a global reference in the regeneration of our planet.

### **PILLARS**

Each one of the pillars contributes to the long-term strategy. It has a corporate objective, quantitative qoals and expected **positive impacts** by 2025.

- Long-Term Contribution
- Corporate Objective
- Quantitative Goals
- Expected Positive Impacts

# **PROGRAMS**

This corresponds to the integral projects or initiatives through which the multidisciplinary activities that allow us to achieve the annual goals we have set ourselves are implemented.

These 6 pillars represent the company's main stakeholders, whom we seek to positively impact. In addition, a transversal pillar is considered, which is represented by **Governance**, a critical factor that incorporates all corporate values and business ethics, which must be present in all actions carried out. Governance also provides the framework of policies and procedures under which the company operates.

By means of the pillars, the vision of a better future is materialized, one where we hope to leave a regenerative legacy.

The sustainability strategy pillars represent the company's main stakeholders.



# **LONG-TERM OBJECTIVES**



### **GOVERNANCE**

Ensure that all the company's sustainability actions are consistent with the corporate values and quidelines.



### **CONSUMERS**

To make visible our efforts and achievements in sustainability through our brands as well as to deliver a message of responsible consumption of our products.



### **SUPPLIERS**

Involve our supply chain in sustainability initiatives that allow them to improve their performance and, therefore, that of Viña Concha y Toro.



### CLIENTS

To proactively bring our sustainability performance closer to our clients and capture pioneering trends that will help us become a global benchmark in sustainability.



### **OUR PEOPLE**

Continuously improve the well-being and commitment of all the company's employees. To grow in diversity, equity and inclusion.



### **COMMUNITY**

Contribute to the development of the different communities where we participate, through entrepreneurship, empowerment and education.



### **OUR PLANET**

Contribute to regenerate the conditions of our planet through our practices in energy, water, waste, nature and climate change. We seek to lead trends beyond our industry.

# 10 PROGRAMS

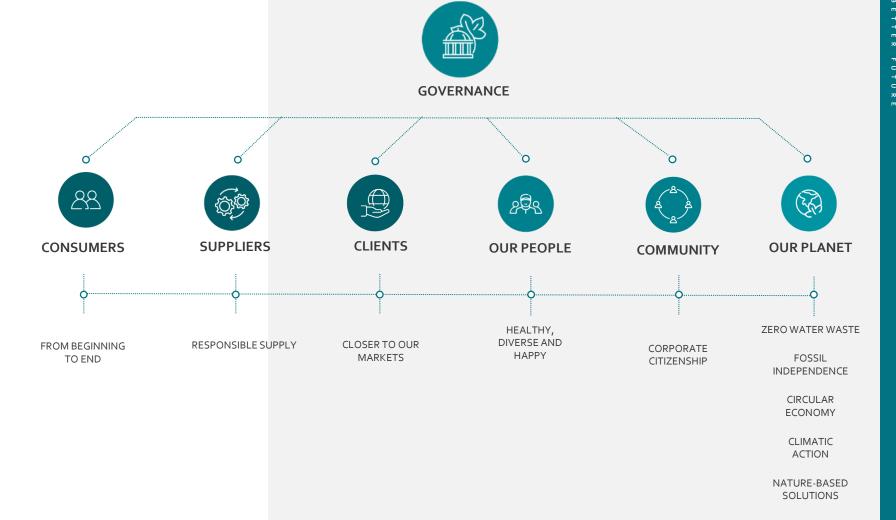
To fulfill the positive impact on our stakeholders, the 6 pillars have 10 programs that are implemented each year.

These programs have annual goals, in order to achieve the expected impact in the projected years covered by the Corporate Sustainability Strategy 2025.

Governance, as a transversal axis, ensures that all actions carried out in this context are aligned with the fundamental statements, the Corporate Sustainability Policy and the body of policies and procedures of the company in different areas.

10 programs conform the Corporate Sustainability Strategy 5 for people

5 for the planet





# CONTRIBUTION TO SUSTAINABLE DEVELOPMENT GOALS

The pillars and programs of the "Uncork a Better Future" strategy not only contribute to the sustainability of Viña Concha y Toro, but by being aligned with the United Nations Sustainable Development Goals, they also contribute to the global sustainability set out in the 2030 Agenda.



Through the strategy, the company contributes to **10 of the 17** United Nations Sustainable Development Goals.



ODS 3. Health and Wellness.



ODS 4. Quality Education



ODS 6. Clean Water and Sanitation



ODS 7. Affordable and Non-Polluting Energy



ODS 8.
Fair Labor
and Economic Growth



ODS 10. Reduction of Inequalities



ODS 12. Responsible Production and Consumption



ODS 13. Climate Action



ODS 15. Terrestrial Ecosystems Life



ODS 17. Partnerships to Achieve Objectives

# STRATEGIC MODEL SUMMARY

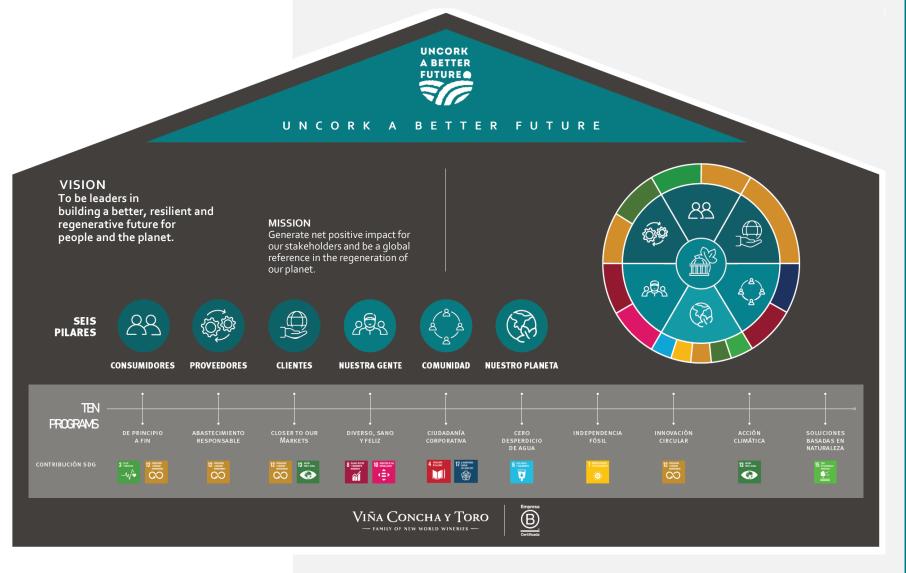
The way to put the sustainability vision and mission into practice is to focus on generating positive impacts on the main stakeholder groups, which is why the strategy is based on the company's main stakeholders regarding sustainability.

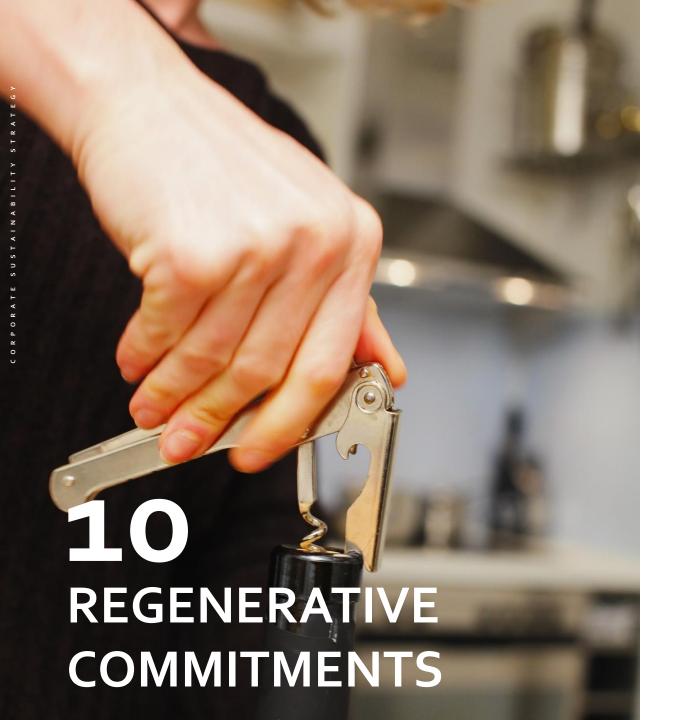
# 6 pillars

They represent the company's main stakeholders, whom we seek to positively impact through the objectives defined for 2025.

# 10 programs

Programs in which efforts are focused to generate a positive impact, with established long-term goals.





# **UNCORK A BETTER FUTURE**

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PILLARS	2025 Goal
CONSUMERS From Beginning to End	100% of our strategic brands, communicating sustainability attributes and promoting responsible consumption.
CLIENTS Closer to Our Markets	<b>30 of our main clients,</b> part of the "Closer to Our Markets" program, generating collaborative work with the retail sector
SUPPLIERS  Responsible Supply	Responsible Supply Program  100% implemented, based on ethical elements and deepening on climate change with 30 of the main packaging suppliers.
OUR PEOPLE  Healthy, Diverse and Happy	"Diverse, Healthy and Happy" program 100% implemented, based on 3 key elements for people management: diversity, well-being, and alcohol and drug prevention.
COMMUNITY Corporate Citizenship	100% of the local and global communities that the company integrates, with initiatives that contribute to entrepreneurship, empowerment and education.
OUR PLANET  Zero Water Waste  Fossil Independence  Circular Innovation  Climate Ambition  Nature-Based Solutions	<ul> <li>10% reduction in water consumption per bottle, compared to 2020.</li> <li>50% reduction in fossil fuel consumption in our facilities, compared to 2020.</li> <li>100% of waste categories with upcycling alternatives.</li> <li>35% reduction in CO2e emissions according to climate science, compared to the base year 2017.</li> <li>100% of our vineyard area with regenerative practices in soil biodiversity of flora, fauna and native forests.</li> </ul>







Make our efforts and achievements in sustainability visible to our consumers, using our strategic brands as a channel. Along with this, we want to deliver a message of responsible consumption of our products using responsible marketing as a tool.

# 2025 GOAL



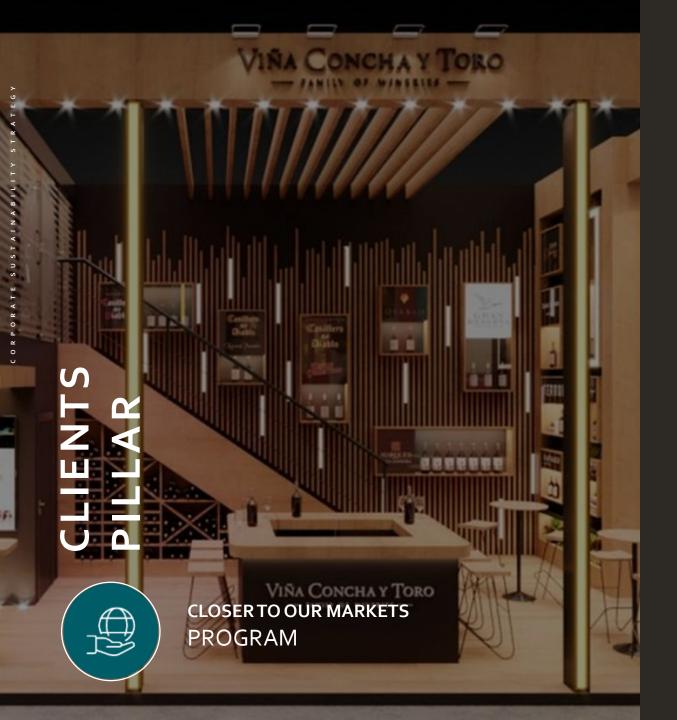
100% of the brands in the company's strategic matrix, communicating sustainability attributes and promoting responsible consumption to our consumers.

### Base Year 2020:

25 brands in the strategic matrix 85% of the holding company's sales

2025 Goal:

25 strategic brands communicating sustainability to consumers





To proactively bring our sustainability performance closer to our clients and capture pioneering trends that will help us become a global benchmark in sustainability.

# 2025 GOAL



**30 of our main clients,** incorporated into the Closer to Our Markets Program, for the transfer of sustainable management practices to and from the company.

Base Year 2020: 30 major *retail* clients.

2025 Goal:

30
Main clients
incorporated into the
program





Involve our supply chain in sustainability initiatives that allow them to improve their performance and, therefore, that of Viña Concha y Toro.

# 2025 GOAL



100% implemented Responsible Supply Program, based on ethical elements with the entire supply chain and deepening on climate change with 30 of the main packaging suppliers.

## Base Year 2020: 200 suppliers, including 27 packaging suppliers

on climate change axis

2025 Goal:

100%

implementation According to Roadmap to 2025





Continuously improve the well-being and commitment of all the company's employees. To grow in diversity, equity, inclusion and labor well-being.

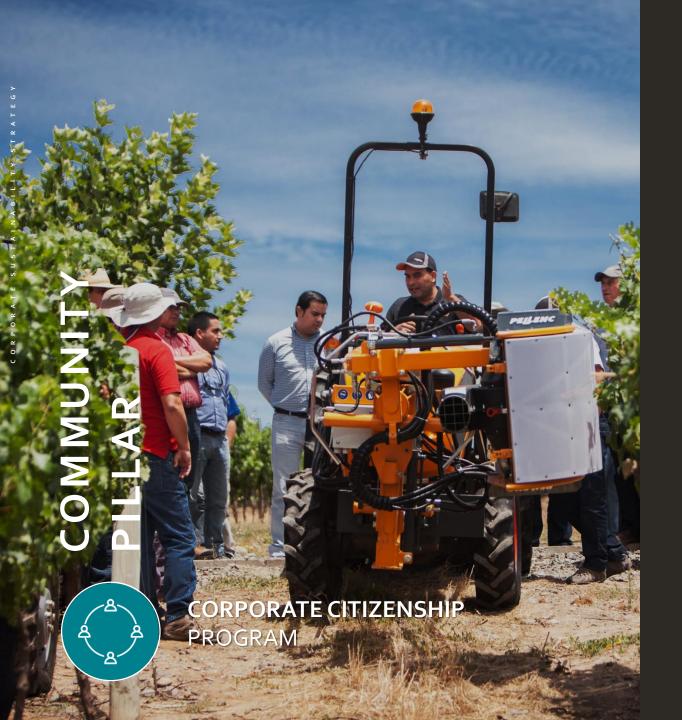
# 2025 GOAL



100% implementation in the company, generating coverage for all workers and based on 2 key elements for people management: diversity and well-being.

2025 Goal:

3-579 collaborators Holding Level Program Coverage



Contribute to the development of the different communities where we participate or where we are present, through entrepreneurship, community empowerment and education.



# 2025 GOAL

100% of the local and global communities that the company integrates, with initiatives that are a contribution to entrepreneurship, empowerment and/or education.



100%

Communities
Covered by the
Corporate Citizenship
Program
(32 in CHILE)







Efficient use of water, using only the amount that our processes require and avoiding any type of waste in our operations.

# 2025 GOAL



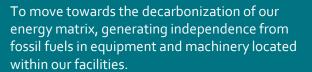
10% reduction in water consumption for every bottle of wine from the vineyard to the final destination.

Base Year 2020: 103.9 Lt water /750cc bottle (Holding)

2025 Goal:

93-5 Lt water / Bottle (Holding consumption)





# 2025 GOAL

50% reduction in fossil fuel consumption in our facilities.

### Base Year 2020:

35.3 GWh in internal sources (equipment, stationary machinery, internal mobility)

2025 Goal

17,6 GWh Fossil Energy Consumption in Internal Sources







Promote circular innovation through waste upcycling, i.e., providing higher value alternatives to their original recycling.

# 2025 GOAL



100% of waste categories with upcycling alternatives

2025 Goal:

10

Company Waste Categories





Contribute to preventing global temperature increase above 1.5°C by 2050. We aim to reduce our absolute CO2e emissions, aligned with climate science and reach levels below 180,000 tCO2e by 2025.

We are on track to Zero Emission by 2050.

# 2025 GOAL



35% reduction in absolute CO2e emissions in scopes 1, 2 and 3, compared to the base year 2017

Base Year 2017: 271 thousand tCO2e (Chile)

2025 Goal

180

Thousand tCO2e (Scope 1,2 y3)

SBT ROUTE 2025

Considers reductions at a rate of 4.2% per year between 2017 and 2025, i.e. 33.6%.



Regenerate life in forests and vineyards ecosystems, through practices that favor the improvement of natural conditions.

# 2025 GOAL

**100% of our surface** with regenerative practices in soil, biodiversity of flora, fauna and natural forests.



100%

of the surface

with regenerative practices in place (14 thousand hectares)





# SUSTAINABILITY COMMITTEE

Offices





For the execution and follow-up of the sustainability strategy, we established a structure responsible for follow-up at the executive level. This Committee reviews the fulfillment of the strategic goals and requests adjustments to the general framework if it deems it appropriate.

Each pillar has a leader, whose current management scope corresponds to the issues addressed by the pillars. These leaders represent their respective stakeholders, through their participation in the Sustainability Committee. Their main function is to monitor the progress made in meeting the goals, which must be guided, accompanied and supported by the Sustainability Management.

Sustainability Management has a coordinating role among the six pillars. It informs the Committee regarding the management of the programs, through reports on the different topics included in the Corporate Sustainability Strategy 2025 | Uncork a Better Future.

**Frequency:** Quarterly.

